

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 10/31/2002

	As of <u>10-31-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 25,885,564	\$ 25,488,964
INTERNATIONAL EQUITIES	2,945,202	3,108,797
DOMESTIC FIXED INCOME	31,639,026	32,359,297
INTERNATIONAL FIXED INCOME	625,779	0
INVESTED CASH (NOTE 1)	<u>3,679</u>	<u>28,726</u>
TOTAL INVESTMENTS	61,099,250	60,985,784
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	289,842	49,932
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 61,389,092</u>	<u>\$ 61,035,716</u>
LIABILITIES:		
ACCOUNTS PAYABLE	43,875	186,008
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,175</u>	<u>1,967</u>
TOTAL LIABILITIES	46,050	187,975
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	60,847,741	62,062,970
CASH IN DURING YEAR (NOTE 4)	4,071,000	4,060,000
CASH OUT DURING YEAR (NOTE 5)	408,000	1,152,000
NET INCREASE (DECREASE)	<u>(3,167,699)</u>	<u>(4,123,229)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>61,343,042</u>	<u>60,847,741</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 61,389,092</u>	<u>\$ 61,035,716</u>

# **JOB SERVICE OF NORTH DAKOTA**

## **State Investment Board Profit and Loss Statement For the Month Ended 10/31/2002**

	Month Ended <u>10-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 204,895	\$ 728,347
SECURITIES LENDING INCOME	<u>10,809</u>	<u>40,606</u>
	215,704	768,953
 GAIN ON SALE OF INVESTMENTS	 1,713,609	 5,138,015
LOSS ON SALE OF INVESTMENTS	<u>1,506,298</u>	<u>7,225,226</u>
 NET GAINS (LOSSES) INVESTMENTS	 207,311	 (2,087,211)
 INVESTMENT EXPENSES	 9,417	 60,991
SECURITIES LENDING EXPENSES	<u>9,822</u>	<u>36,089</u>
 NET INVESTMENT INCOME	 403,776	 (1,415,338)
 NET APPREC (DEPREC) MARKET VALUE	 1,359,216	 (1,731,103)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(21,316)</u>	<u>(21,258)</u>
 TOTAL INVESTMENT INCOME	 <u>1,741,676</u>	 <u>(3,167,699)</u>
 NET INCREASE (DECREASE)	 <u>\$ 1,741,676</u>	 <u>\$ (3,167,699)</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**October 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.